## STOCK TRADING CHALLENGE 2020

Spring 2020

College of business hosted its fourth annual stock trading challenge in spring 2020. The challenge is a 10-week online trading competition from January 27 to April 3 through College of Business Virtual Trading Platform (<a href="https://pvamutrading.stocktrak.com">https://pvamutrading.stocktrak.com</a>), a trading simulator that allows students to learn and practice trading strategies using real market prices. Each student received \$500,000 virtual dollars to invest in stocks and ETFs. The challenge is open to all students who registered courses in Spring 2020. This year's challenge has a record high participation - about 200 students from diverse disciplines participated. Even though the stock market went down about 24% during the challenge period due to COVID-19 pandemic, student winners had superior performance and exhibited impressive investment skills.

## TOP TRADERS



Anas Sami (1<sup>st</sup> Place) 68.43% Return



Breuntae Canada (2nd Place) 33.16% Return



Ryan Bombito (3<sup>rd</sup> Place) 9.41% Return



Malcolm Jasper (4<sup>th</sup> Place) 1.31% Return

## **Comments from Student Winners**

"Even though I am a math major, I still was able to compete in the competition and succeed. You don't need to be a finance person to understand the stock market. I wasn't in first place the entire time; it was through practice and following through on my trading strategy that I succeeded." says 1st place winner Anas. "The trading challenge was a great way for me to practice with a much larger margin than my personal portfolio and technical analysis to ascertain proper entry and exit prices is a much more successful strategy."

"This challenge is a great exercise to learn how the market works. Take this as a learning, and work towards trading real stocks in our personal portfolios," states Mr. Canada, the  $2^{nd}$  place winner.

College of Business hosts annual stock trading challenge in the Spring semester since 2017. This challenge was created to expose students to the important life skills of investments and to provide fun and experiential learning of trading. In addition to the stock challenge, the college of business also has an Investment Club that allows students to meet to exchange and practice investment ideas, and a student managed fund which provides student an opportunity to manage real money.

Special Thanks to the Sponsor - Charles Schwab



